

## FINANCE AND TRADE

Activity in Union and Northern Pacific Shares.

GOOD BUYING OF WHOLE LINE

Belief That Steel Shares Will Soon Be Boomed.

## GENERAL MARKET REPORT

Special Dispatch to The Evening Star.

NEW YORK, April 28.—The trading today's stock market was strong in and for, for the most part, void of the fluctuations which had inspired anxiety certain quarters earlier in the week. The demand for the active shares reflected fair proportion of commission house business and brokers were rather more willing to accept new business.

The steady buying of Union Pacific, despite of profit-taking, forces the conviction that something out of the ordinary is in contemplation. There was no effort

The buying of Northern Pacific was feature of the day, the price crossing that of Union Pacific under a large volume trading. Burlington made a new high bid, and the new 4 per cent bonds, to be issued for the control of that property, rose to 100%.

The apparent success of the Burlington deal has added materially to the value of other grander properties, in the opinion of shareholders at least. In quarters not yet invaded by deals and combinations, stocks are held tenaciously because of the prospect that an advantageous offer will be made at some time. Developments in the southwest indicate a steady progress toward consolidations in that territory.

Colorado Southern Issues were strong at the close of trading. The Denver and Rio Grande is to take over for the benefit of Missouri Pacific, and the new 4 per cent bonds of the market developed for the Wabash Issues, all because of the southwestern project. Texas Pacific was supported around 48, but may be expected to rise to 50. The market was lively, however, and greater prominence likely to be given it in the near future.

The Steel stocks were strong and active and sentiment shifted somewhat to the bulls in consequence. The market for foreign exchange interests will make them advance shortly. The stocks are growing in popularity favor abroad, it is said, and the prospect of a boom in the market inspires confidence in their speculative value.

The industrial list as a whole was moderately active and firm. New York & Erie Brake adjusted about one per cent in 15 minutes, and the result was a demand in a market bare of this particular stock. Colorado Fuel and Iron made a new high record, and the outside stock market was somewhat better demanded.

The Traction shares were firm but uncertain in their actions. Brooklyn Rapid Transit was well taken and at times spirited. The source seemed to be in prospect of a new record, but the outside market consolidated Gas advanced under a mix-

**FINANCIAL AND COMMERCIAL.**

**New York Stock Market.**

Furnished by W. B. Hibbs & Co., bankers

	Open.	High.	Low.	Close.
American Cotton Oil.....	.....	.....	.....	.....
Am. Steel and Wire.....	.....	.....	.....	.....
Am. Steel and Wire, pfd.....	.....	.....	.....	.....
American Sugar.....	144 7/8	157 1/2	144 7/8	146 1/2
Baltimore & Ohio.....	207 1/2	219 1/2	207 1/2	210 1/2
Atchafalpa.....	71	74 1/2	70 1/2	71 1/2
Atchafalpa, pfd.....	69 1/2	70 1/2	69 1/2	70 1/2
Baltimore & Annapolis.....	19 1/2	20 1/2	19 1/2	20 1/2
Baltimore & Ohio, pfd.....	92	92 1/2	91 1/2	92 1/2
Brooklyn & East River Transp.....	86	86 1/2	84 1/2	85 1/2
Carnegie & Co., Inc.....	47 1/2	47 1/2	47 1/2	47 1/2
C. C. & S. L. St. Louis.....	.....	.....	.....	.....
Chicago B. & Q.....	197 1/2	199	197 1/2	198 1/2
Chic. & North Western.....	209 1/2	209 1/2	209 1/2	209 1/2
Chic. & N. W. Paul.....	209 1/2	209 1/2	209 1/2	209 1/2
Chic. & R. I. & Pacific.....	157 1/2	157 1/2	156 1/2	156 1/2
Chic. St. P. & M. O.....	.....	.....	.....	.....
Chic. & West. Ind. & Pac.....	201 1/2	201 1/2	201 1/2	201 1/2
Colo. Fuel and Iron.....	98 1/2	101 1/2	97 1/2	99 1/2

Consolidated Gas	227 <sup>1</sup>	229 <sup>1</sup>	226 <sup>1</sup>	227 <sup>1</sup>
Cons. Tobacco	437 <sup>1</sup>	437 <sup>1</sup>	437 <sup>1</sup>	437 <sup>1</sup>
Con. Tobacco	437 <sup>1</sup>	437 <sup>1</sup>	437 <sup>1</sup>	437 <sup>1</sup>
Delaware & Hudson	177 <sup>1</sup>	178 <sup>1</sup>	177 <sup>1</sup>	177 <sup>1</sup>
Federal Steel	177 <sup>1</sup>	178 <sup>1</sup>	177 <sup>1</sup>	177 <sup>1</sup>
Federal Steel	177 <sup>1</sup>	178 <sup>1</sup>	177 <sup>1</sup>	177 <sup>1</sup>
General Electric	222 <sup>1</sup>	222 <sup>1</sup>	222 <sup>1</sup>	222 <sup>1</sup>
Illinois Central	142 <sup>1</sup>	142 <sup>1</sup>	142 <sup>1</sup>	142 <sup>1</sup>
Lehigh & Susquehanna	108 <sup>1</sup>	108 <sup>1</sup>	108 <sup>1</sup>	108 <sup>1</sup>
Metropolitan Traction	173 <sup>1</sup>	173 <sup>1</sup>	173 <sup>1</sup>	173 <sup>1</sup>
Manhattan Elevated	124 <sup>1</sup>	123 <sup>1</sup>	123 <sup>1</sup>	123 <sup>1</sup>
Missouri Pacific	108 <sup>1</sup>	108 <sup>1</sup>	107 <sup>1</sup>	107 <sup>1</sup>
N. Y. & N. J. p.d.	64 <sup>1</sup>	64 <sup>1</sup>	64 <sup>1</sup>	64 <sup>1</sup>
National Lead Co.	158 <sup>1</sup>	158 <sup>1</sup>	158 <sup>1</sup>	158 <sup>1</sup>
N. Jersey Central	158 <sup>1</sup>	158 <sup>1</sup>	158 <sup>1</sup>	158 <sup>1</sup>
N. York Central	158 <sup>1</sup>	158 <sup>1</sup>	158 <sup>1</sup>	158 <sup>1</sup>
N. Y. & N. J. Western	35 <sup>1</sup>	35 <sup>1</sup>	35 <sup>1</sup>	35 <sup>1</sup>
Northern Pacific	107 <sup>1</sup>	107 <sup>1</sup>	106 <sup>1</sup>	106 <sup>1</sup>
Northern Pacific	99 <sup>1</sup>	99 <sup>1</sup>	99 <sup>1</sup>	99 <sup>1</sup>
Northern Pacific	99 <sup>1</sup>	99 <sup>1</sup>	99 <sup>1</sup>	99 <sup>1</sup>
Pennsylvania R. R.	133 <sup>1</sup>	133 <sup>1</sup>	132 <sup>1</sup>	132 <sup>1</sup>
People's Gas	116 <sup>1</sup>	116 <sup>1</sup>	115 <sup>1</sup>	115 <sup>1</sup>
People's Gas	116 <sup>1</sup>	116 <sup>1</sup>	115 <sup>1</sup>	115 <sup>1</sup>
People's Gas	116 <sup>1</sup>	116 <sup>1</sup>	115 <sup>1</sup>	115 <sup>1</sup>
Southern Pacific	53 <sup>1</sup>	53 <sup>1</sup>	53 <sup>1</sup>	53 <sup>1</sup>
Southern Railway	297 <sup>1</sup>	297 <sup>1</sup>	297 <sup>1</sup>	297 <sup>1</sup>
Southern Railway, p.d.	83 <sup>1</sup>	83 <sup>1</sup>	83 <sup>1</sup>	83 <sup>1</sup>
Texas Pacific	87 <sup>1</sup>	87 <sup>1</sup>	87 <sup>1</sup>	87 <sup>1</sup>
Tenn. Coal and Iron	67 <sup>1</sup>	67 <sup>1</sup>	66 <sup>1</sup>	66 <sup>1</sup>

[illegible]

cer. Indeb., A. 108 bid. Metropolitan. Railroad  
 cer. Indeb., B. 108 bid. 108½ asked. Columbia  
 cer. Indeb., C. 108 bid. 108½ asked. Columbia  
 read 24 mort. ps. 106 bid. City and Suburban Bank  
 Washington Gas Co. series 112 112½ asked. Wash-  
 ton Gas Co. series B. 112 bid. U. S. Electric Light  
 Telephone Co. 100½ bid. American Security and  
 Trust Co. 100 bid. 100½ asked. American Secu-  
 rity and Trust Co. 100 bid. 100½ asked. Ameri-  
 can. Masonic Hall Association 106 bid. 106½  
 asked. American Graphophone deb. ps. 100 bid. 100 asked.  
 American Graphophone deb. ps. 100 bid. 100 asked.  
 Deposit and Trust, 118½ asked. Wash. Lumber  
 Co. 117½ bid. 118½ asked. American Nat. Bank  
 and Trust Co. 117½ bid. 118½ asked. American  
 Nat. Bank and Trust Co. 117½ bid. 118½ asked.  
 Union Safe Deposit, 65 bid. Union Trust and Storage  
 Co. 65 bid. 65½ asked.

**National Bank Stocks.—Bank of Washington,**  
 bid. 425 asked. Metropolitan, 500 bid. Central  
 National Bank, 400 bid. 400½ asked. Columbia  
 and, 100 bid. Citizens, 170 bid. Columbia, 135  
 bid. Capital, 155 bid. 170 asked. West End, 135  
 bid. 135½ asked. Merchants, 135 bid. 135½  
 bid. 125 asked.

**Government Bonds.—** Treasury, 135 bid. Lincoln,

14% asked. City and Suburban, 25 bid.  
 Insurance Stocks—Firemen's, 80 bid. Franklin  
 14% asked. Marine, 100 bid. 14% asked. Potomac,  
 70 bid. 72 asked. Arlington, 204 1/2 bid.  
 German-American, 240 bid. 275 asked. National  
 14% asked. Riggs, 7 bid. 8 1/4 asked. People's, 6 bid.  
 8 1/4 asked. Commercial, 4 bid. Colonial, 117 1/2 bid.  
 118 1/2 asked. Washington, 100 bid. 102 1/2 asked.  
 Columbia Title, 4 1/2 bid. 5 asked. Washington  
 Title, 4 1/2 asked. District Title, 5 bid.  
 Telephone Shares—Columbia, 100 bid. Potomac,  
 178 bid. 174 asked.  
 Gas Stocks—Washington Gas, 25 1/2 bid. 26 1/2  
 asked. Georgetown Gas, 60 bid. 72 asked.  
 Miscellaneous Stocks—Merrill Lynch, 100 bid.  
 102 1/2 asked. American Graphophone, 104 bid.  
 104 1/2 asked. American Graphophone pref., 108 bid.  
 Preferred, 108 bid. 110 asked. Washington  
 Stock, 15 bid. 15 1/4 asked.